

Reduced Syllabus : Class XII : Economics : 80 Marks : 2020-2021

Course Structure

Unit	Content	Marks
Part-A	Introductory Macroeconomics	
	National Income Accounting	13
	Money & Banking	09
	Determination of Income and Employment	10
	Balance of payment	08
	Mark	40
Part-B	Introductory Microeconomics	
	Economic Reforms since-1991	12
	Current Challenges facing Indian Economy	22
	Development Experience of India: A comparison with Neighbours	06
		40
Part-C	Internal Assesment	20
	Grand Total	100

Part A : Introductory Macroeconomics

Unit-1 : National Income Accounting

Introduction : Basic concepts of Macroeconomics – Consumption goods, Capital goods, Final goods, Intermediate goods, Stocks and Flows, Gross and Net Investment and Depreciation. Circular flow of income (two sector model), Methods of Measuring National Income – Product or Value Added Method, Expenditure method, Income method; GDP and Welfare. Some Conceptual Understanding relating to National Income Accounting : Gross National Product (GNP), Net National Product (NNP), Gross Domestic Product (GDP) and Net Domestic Product (NDP)- at market price, at factor cost, Real and Nominal GDP.

Unit-2 : Money and Banking

Money : Meaning, Function, Demand and Supply of money, Concepts of M1, M2, M3 and M4, Demonetization.

Banking : Currency held by the public and net demand deposits held by Commerical banks, Credit control policy of Central Bank.

Unit 3 : Determination of Income and Employment

Aggregate demand and its components, Determination of Income in a two-sector model, Investment Multiplier.

Unit4 : Balance of Payments

Balance of Current Account and Capital Account, Balance of Trade, Deficit and Surplus in Balance of Payment.

Part B : Indian Economic Development

Unit 5 : Economic Reforms since 1991

Features and appraisal of Liberalisations, Privatisation and Globalisation (LPG Policy)

Unit 6 : Current challenges facing Indian Economy

Poverty : Definition – Absolute and Relative, Measurement of poverty, Trends of Poverty in India, Reasons of Poverty, Poverty Alleviation Programmes– A critical Assessment.

Human Capital Formation : Concept and Origin, Human capital and Human Development, Human capital in India, Indian Education Sector, Future of Human Capital Formation.

Rural Development : Definition, Key issues - Credit and Marketing, Organic Farming.

Infrastructure : Meaning, Infrastructure Development and Economic Development, various types of Infrastructure.

Unit 7 : Development Experience of India

A comparison with neighbours : India and Pakistan, India and China Issues : Economic Growth, Population, Sectoral Development and other Human Development Indicators.

**Blue Print of Question : Class XII : Economics : 80 marks : 2020-2021
Final Examinaton**

Unit	Topic	Short MCQ 1 marks	Short Answer 3 marks	Long Answer 4 marks	Long Answer 6 marks	Total	
Part-A	Introductory Macro Economics						
	National Income Accounting	3	--	1	1	13	
	Money & Banking	2	1	1	--	09	
	Determination of Income and Employment	3	1	1	--	10	
	Balance of Payment	2	--	--	1	08	
	Total-	10	02	03	02	40	
Part-B	Indian Economic Development :						
	Economic Reforms Since-1991	3	1	--	1	12	
	Current Challenges facing Indian Economy	5	1	2	1	22	
	Development Experience of India– A comparison with neighbours	2	--	1	--	06	
		Sub Total-	10	02	03	02	40
		Grand Total	20	04	06	04	80 (34Q)